Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)
TOPPAN Holdings Inc.		98-0136921
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Sotaro Watanabe	+81-3-3835-5535	compliance_houmu@toppan.co.jp
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact
1-3-3, Suido		Bunkyo-ku, Tokyo 112-8531, Japan
8 Date of action	9 Classification and description	
October 1, 2026	Two-for-one stock split and corresponding two-for-one ADR split	

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
890747306		TOPPY	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ At a meeting of the Board of the Directors of TOPPAN Holdings Inc. held on August 27, 2026, the item of "Two-for-one stock split" was resolved with an effective date of October 1, 2026. To effectuate the stock split for the American Depositary Receipt (ADR) program, JPMorgan Chase Bank, N.A., as depositary bank for the ADRs, conducted a corresponding two-for-one ADR split to maintain the current two-to-one ADR-to-stock ratio. The additional ADRs will be issued to ADR holders of record on September 30, 2026 on an appropriate later date.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The ADR holders' tax basis in the existing ADRs is divided by two, with the other half of the tax basis being allocated to the new ADRs issued.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The total market value of ADRs immediately after the two-for-one stock split is the same as before the stock split.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **Internal Revenue Code Section 305(a) and Section 307(a)**

18 Can any resulting loss be recognized? ▶ **N/A**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **The reportable tax year is 2026 for calendar-year taxpayers.**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Ikuhide Ono Date ▶ October 15, 2026

Print your name ▶ **Ikuhide Ono** Title ▶ **Executive Officer, Legal Division**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054